

#### **Course Description**

# ENT2421 | Funding Your Venture | 3.00 credits

This course focuses on critical skills necessary to develop appropriate funding strategies for new venture creation and growth. Students will explore a variety of ways to raise capital and gain an understanding of investors' expectations and how to evaluate the advantages and pitfalls of various sources of capital.

# **Course Competencies**

**Competency 1:** The student will explore different options of raising financial capital for a new venture by:

- 1. Identifying and evaluating sources of capital such as bootstrapping, Business loans, friends and family, crowdfunding, angel investors, and venture capital
- 2. Determining which source of funding is most appropriate at different stages of the startup
- 3. Devising a plan to raise capital utilizing a variety of tactics

### **Competency 2:** The student will explore the steps in the funding process by:

- 1. Comparing and contrasting strategies to reach investors and partners
- 2. Analyzing their business's value and the unique value proposition and competitive advantage offered
- 3. Determining how to close a deal
- 4. Evaluating the investor selection process
- 5. Explaining the different investment rounds available to startups

# Competency 3: The student will learn different techniques to pitch new venture to investors and partners by:

- 1. Designing a pitch deck
- 2. Composing a one-page pitch
- 3. Outlining the business problem being solved and the value they are offering the marketplace
- 4. Devising a PR plan that generates buzz for your business
- 5. Creating an elevator pitch

### **Competency 4:** The student will create a comprehensive funding strategy for a new venture by:

- 1. Deciding investment amounts needed
- 2. Identifying all potential investors and influencers
- 3. Devising outreach plan
- 4. Examining how to valuate a business and determine an asking price

### **Learning Outcomes:**

- Communicate effectively using listening, speaking, reading, and writing skills
- Use quantitative analytical skills to evaluate and process numerical data
- Solve problems using critical and creative thinking and scientific reasoning